

BDO TAX BULLETIN



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IT HAS BEEN UPDATED IN OECD'S "LIST OF COUNTRIES THAT ACTIVATED AUTOMATIC EXCHANGE OF INFORMATION" THAT TURKEY HAS ACTIVATED AUTOMATIC EXCHANGE OF INFORMATION WITH 55 COUNTRIES

As stated in our Bulletins numbered [2019/026](#) and [2019/027](#), the Presidential Decrees on the determination of enforcement of the Automatic Exchange of Information (AEOI) Agreements that Turkey signed with the Republic of Latvia and the Kingdom of Norway in order to increase the international tax compliance have been published in the Official Gazette dated 30/12/2018 and numbered 30641, and thus, AEOI has been activated for these countries.

Now, there is an update in the official website of the Organisation for Economic Co-operation and Development (OECD)¹, stating that Turkey has activated AEOI with the 55 countries listed below.

Although no Presidential Decree has been published in the Official Gazette on this subject, we are of the opinion that this update is an indicator of upcoming domestic legislative amendments.

Developments related to this subject will also be presented to your information with our following Bulletins and Announcements.

Kind regards.

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¹ <http://www.oecd.org/tax/automatic-exchange/international-framework-for-the-crs/exchange-relationships/>



| From Jurisdiction | To Jurisdiction | Legal Instrument ² |
|-------------------|-----------------|---|
| Turkey | Argentina | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Australia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 (DTY) |
| Turkey | Azerbaijan | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Brazil | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Canada | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Chile | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | China | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Colombia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Cook Islands | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Croatia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Czech Republic | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Denmark | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Estonia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Faroe Islands | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Finland | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Gibraltar | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2020 |

² CRS: Common Reporting Standard
MCAA: Multilateral Competent Authority Agreement
BCAA: Bilateral Competent Authority Agreement



| From Jurisdiction | To Jurisdiction | Legal Instrument ² |
|-------------------|------------------|---|
| Turkey | Greece | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Greenland | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Guernsey | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Hong Kong, China | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2020 |
| Turkey | Hungary | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Iceland | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | India | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 (DTY) |
| Turkey | Indonesia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Ireland | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Isle of Man | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 (DTY) |
| Turkey | Israel | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Italy | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Japan | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Jersey | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Korea | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Latvia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 and BCAA - Effective for taxable periods starting on or after 01 January 2017 |
| Turkey | Liechtenstein | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |



| From Jurisdiction | To Jurisdiction | Legal Instrument ² |
|-------------------|-----------------|---|
| Turkey | Lithuania | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Luxembourg | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Malaysia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Malta | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Mexico | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | New Zealand | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 (DTY) |
| Turkey | Norway | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 and BCAA - Effective for taxable periods starting on or after 01 January 2017 |
| Turkey | Pakistan | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Poland | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Portugal | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Russia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | San Marino | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Saudi Arabia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Seychelles | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Singapore | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Slovak Republic | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Slovenia | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |

| From Jurisdiction | To Jurisdiction | Legal Instrument ² |
|-------------------|-----------------|---|
| Turkey | South Africa | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 (DTY) |
| Turkey | Spain | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | Sweden | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |
| Turkey | United Kingdom | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 (DTY) |
| Turkey | Uruguay | CRS MCAA activated - Effective for taxable periods starting on or after 01 January 2019 |